



MYTILINEOS

Outlook

MYTILINEOS is a leading global industrial and energy company with a strong presence in all five continents. The company operates Four Business Units, the Power & Gas BU, the Metallurgy BU, the Renewables & Storage Development BU and the Sustainable Engineering Solutions BU. In 2020, despite the pandemic, MYTILINEOS managed to maintain the previous year's operating profitability levels at €315 million while its revenues exceeded €1.9 billion. Company's workforce lists more than 3,850 direct and indirect employees. With its activity, MYTILINEOS generates added value of €1.06 bn., equal to 0.6% of the country's total GDP. The Company is established as a global leader with its strong international presence in all five continents, as its exports at foreign markets account for more than 2% of total Greek exports, benefiting significantly to the national economy and conveying a strong message for its commitment to continuous growth.

History

The Company, started as a family metal trading business in 1908 and became a corporate entity in 1990. Established In 1995, the Company was listed in the Athens Stock Exchange, while today is a constituent of the FTSE LARGE CAP Index. In 2017, MYTILINEOS absorbed its subsidiaries Aluminium of Greece, METKA and Protergia, into a new single business entity, enhancing operational flexibility and further boosting its purchasing and financing capacity.

Sustainable Development

MYTILINEOS pursues its development through its business model, responding to the global challenges of Sustainable Development. The Company's path to sustainability is characterized mainly by its conscious commitment to responsible entrepreneurship and the alignment of its strategic priorities with the Global Sustainable Development Goals, as well as by its leading role in the evolving national energy transformation and decarbonization. In 2021, MYTILINEOS became the first Greek company to set solid targets and committed to minimize its carbon footprint. In particular, MYTILINEOS committed to minimize its total direct and indirect CO₂ emissions by at least 30% by 2030, compared to 2019 levels, while by 2050 it committed to achieve net zero emissions in its entire business activity.

Business Units

Sustainable Engineering Solutions Business Unit:

MYTILINEOS strategically invested in the national and global goal of energy transition, putting all its forces at the service of Sustainable Development. The Company transformed the EPC BU - METKA into a new, modern, and innovative Business Unit; the Sustainable Engineering Solutions BU (SES BU). The BU now has a innovative direction and in addition to the construction of thermal power plants and selected infrastructure projects traditionally executed by the BU, is focusing on the dynamic development of Sustainability projects.

Metallurgy Business Unit

MYTILINEOS is a leader in the Metallurgy sector, under the brand name Aluminium of Greece - the largest vertically integrated alumina and aluminium producer in the European Union and one of Greece's healthiest growing industrial companies.

Power & Gas Business Unit

MYTILINEOS is also firmly established in the Electric Power and Gas market. The Power & Gas Business Unit, where the Company is active through the brand name Protergia, brings under the same roof the management of all MYTILINEOS energy assets and activities. The Company is among the leaders of the private-sector initiative in the electric power market and is the largest independent electricity producer in Greece, with a portfolio of energy assets totaling more than 1,200 MWh of installed capacity, which accounts for over 13.5% of the licensed thermal plant production capacity operation in the country.

Renewables & Storage Development Business Unit

MYTILINEOS created a new Business Unit, identifying that its subsidiary METKA EGN is already being established as one of the largest Solar PV and energy storage developers worldwide. The Renewables and Storage Development (RSD) has become a strong pillar of growth while providing inherent synergies for the Company. The RSD Business Unit of MYTILINEOS is a world-class developer and contractor offering solid capabilities across the solar projects lifecycle, ranging from stand-alone solar parks and storage applications to complex hybrid projects.



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