SECOND PARTY OPINION (SPO)

Sustainability Quality of the Issuer and Green Bond Framework as of 13.04.2021

ALIGNMENT WITH ICMA GREEN BOND PRINCIPLES

1. Use of Proceeds  
2. Process for Project Evaluation and Selection  
3. Management of Proceeds  
4. Reporting

PRINCIPLES ALIGNMENT

ASSET CATEGORIES ALIGNMENT WITH ISS ESG GREEN KPIs

- Wind Power
- Production of primary aluminium
- Solar photovoltaics
- Hydro Power
- Production of secondary aluminium

ASSET CATEGORIES

SUSTAINABILITY PERFORMANCE ASSESSMENT

MYTILINEOS S.A. is a globally operating industrial and energy company.

The Use of Proceeds financed under this framework are consistent with MYTILINEOS’s sustainability strategy and material ESG topics for the Electric Utilities sector. The rationale for issuing green bonds is clearly described by the issuer.

CONTRIBUTION TO THE UN SUSTAINABLE DEVELOPMENT GOALS

<table>
<thead>
<tr>
<th>Significant Obstruction</th>
<th>Limited Obstruction</th>
<th>No Net Impact</th>
<th>Limited Contribution</th>
</tr>
</thead>
</table>

CONTRIBUTION

ISS ESG’s SPOs provide Sustainability, Green and Social bond issuers with a credible and independent assessment of the sustainability quality of their bonds.

Those that meet ISS ESG’s rigorous global standards give sustainability-oriented investors security that the projects they fund are suitably green or social.

ISS ESG’s evaluation is valid as long as the Green Bond Framework does not change.