

## SECOND PARTY OPINION (SPO)

## MYTILINEOS S.A GREEN BOND

Sustainability Quality of the Issuer and Green Bond Framework as of 13.04.2021



### PRINCIPLES ALIGNMENT

#### ALIGNMENT WITH ICMA GREEN BOND PRINCIPLES

- |   |  |
|---|--|
| 1. Use of Proceeds                              |  |
| 2. Process for Project Evaluation and Selection |  |
| 3. Management of Proceeds                       |  |
| 4. Reporting                                    |  |

**POSITIVE**



### ASSET CATEGORIES

#### ASSET CATEGORIES ALIGNMENT WITH ISS ESG GREEN KPIS

- Wind Power
- Production of primary aluminium
- Solar photovoltaics
- Hydro Power
- Production of secondary aluminium

**POSITIVE**



### GREEN BOND LINK TO ISSUER'S SUSTAINABILITY STRATEGY

#### SUSTAINABILITY PERFORMANCE ASSESSMENT

MYTILINEOS S.A. is a globally operating industrial and energy company.

The Use of Proceeds financed under this framework are consistent with MYTILINEOS's sustainability strategy and material ESG topics for the Electric Utilities sector. The rationale for issuing green bonds is clearly described by the issuer.

**CONSISTENT WITH ISSUER'S SUSTAINABILITY STRATEGY**



### CONTRIBUTION

#### CONTRIBUTION TO THE UN SUSTAINABLE DEVELOPMENT GOALS

Significant Obstruction	Limited Obstruction	No Net Impact	Limited Contribution	Significant Contribution

ISS ESG's SPOs provide Sustainability, Green and Social bond issuers with a credible and independent assessment of the sustainability quality of their bonds.

Those that meet ISS ESG's rigorous global standards give sustainability-oriented investors security that the projects they fund are suitably green or social.

ISS ESG's evaluation is valid as long as the Green Bond Framework does not change.