



Press Release

MYTILINEOS signs new EPC Contract for a new Power Plant in Slovenia

Athens, Greece - 04 April 2019 - MYTILINEOS SA (RIC: MYTr.AT, Bloomberg: MYTIL.GA) announces the signing of a contract with JAVNO PODJETJE ENERGETIKA LJUBLJANA, Ljubljana's energy company, engaged in electrical and thermal production, transmission and distribution, operating Slovenia's largest District Heating System.

The contract involves the Engineering, Procurement and Construction of a new Combined Heat and Power (CHP) plant in Ljubljana, Slovenia, substituting to a large extent coal with natural gas, thus reducing coal consumption by 70%.

The scope of the project includes the supply, installation and commissioning of 2 Siemens gas turbines and 2 heat recovery steam generators with pertaining equipment, including all necessary construction works and pipeline connections to the existing steam turbine and to the points of contact with the remaining existing devices.

The project will be completed within 30 months post the project's commencement date, which, subject to normal permitting procedures, will be within the 1st half of this year.

The signing of the agreement was held on 03.04.2019 at a special ceremony in Ljubljana, Slovenia.

This new dual fuel (natural gas or extra light fuel oil) combined heat and power plant with total electrical power output of 110MW, is expected to make a vital contribution to meeting the electricity and district / process heating needs of Ljubljana's citizens.

The contract value for MYTILINEOS amounts to 118 million euros.

For more details, please contact:

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About MYTILINEOS:

MYTILINEOS S.A. is a leading Greek industrial company active in Metallurgy, Power & Gas and EPC & Infrastructure Projects. Established in Greece in 1990, the Company is listed on the Athens Exchange, has a consolidated turnover in excess of €1.5 billion and employs directly and indirectly more than 2,900 people in Greece and abroad.

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