



PRESS RELEASE

9 January 2017

CONSTRUCTION BEGINS FOR NEW POWER PLANT IN GHANA

Further to the announcement dated 29 March 2016, concerning the EPC contract signing for a new power plant in Ghana with Amandi Energy, METKA is pleased to confirm that following financial closure of the project, the consortium METKA – General Electric has received the official notice to proceed with the construction of the 200MW combined cycle power plant in Takoradi. The project will be constructed in 28 months.

This is **METKA's second major project in Ghana**, and emphasizes the company's commitment to become a leading player in the sub-Saharan Africa power market.

About METKA

METKA, part of the Mytilineos Group, is a leading international contractor and industrial manufacturing company. The company provides the complete range of Engineering-Procurement-Construction (EPC) scope for energy and infrastructure projects, and has a significant industrial base for high value-added metal construction applications. Beyond its core strengths in EPC and manufacturing, METKA leverages the industry expertise and financial capacity of the Mytilineos Group to provide financing and life-cycle solutions for critical power projects internationally. Further information is available at: www.metka.com.

About Amandi Energy

Amandi Energy was founded by a consortium of developers with extensive experience of doing business in Ghana and elsewhere in sub-Saharan Africa (Amandi Founder Group or AFG). For the Amandi Project, AFG has, prior to financial close, partnered with majority owner of the project Endeavor Energy (Endeavor), a leading Africa-focused independent power company backed by global private equity firm Denham Capital, and Aldwych International (Aldwych), a prominent developer, owner and operator of power generation projects in sub-Saharan Africa.

Press Contact:

Ms Antigoni Fakou: MYTILINEOS Group Press Office



Tel. +30 210-6877346 | Fax +30 210-6877400 | E-mail Antigoni.Fakou@mytilineos.gr.