

Press Release

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MYTILINEOS GROUP: "Continuous effort for business progress, evolution and responsible development"

MYTILINEOS Group published its 9th Sustainability Report and its respective [Integrated Value Creation Scorecard](#) information tool for 2016.

The key message **"Continuous effort for business progress, evolution and responsible development"** highlights the Group's entry into a new, historic phase, with the merger of its subsidiaries under a single entity, creating a strong and versatile Greek business Group with international visibility and recognition.

The Sustainability Report focuses primarily on the approach adopted by the Group in order to manage the material sustainability issues related to its operation, while the Scorecard adopts a different perspective, presenting in an easy to understand and directly accessible way the value that the Group creates for its Stakeholders and the changes of its value over time for each category of resources (financial, industrial, human, natural and social) that the Group uses.

The year's major achievements which the Report covers include the following:

- The launch into operation of the new modern alumina calcination plant in the Group's Metallurgy sector, which replaces the previous, technologically outdated, high thermal consumption plants and is expected to significantly reduce energy consumption and carbon dioxide emissions by 25%.
- The significant increase in the quantity of waste recycled, reused and/or utilised across all Group activities (an increase that corresponded to an additional 4,000 tonnes compared to the corresponding quantity in 2015).
- The Group's first participation in the water resources management section of the Carbon Disclosure Project (CDP) global sustainable development initiative, where it obtained the second-best ranking ("LEVEL B"), as it was found to record the impact of its activity on water, to have in place a concrete policy with clear targets, and to take specific actions in the framework of rational water management and use.
- The kick-off meeting of the European R&D project "SCALE" for the development of technologies for obtaining rare earths from bauxite residues, in which ALUMINIUM OF GREECE is the coordinating partner. This project received top marks in the relevant evaluation and has already attracted the interest of the European research community involved in raw materials and metallurgy.
- The growth in direct employment by 4% compared to 2014, as a result of the growth in the Group's business activities, despite the continuing economic recession.

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- The increase by 4.8% in the retention rate of full-time employees, confirming for yet another year the Group's intention to build long-term relationships with its people.
- The increase in the participation of women in direct employment as well as in positions with extended responsibility within the Group by 9% and 11.6%, respectively.
- The continuation, for the 7th consecutive year, of the Group's Stakeholder Engagement process, with the implementation of the thematic consultations "We Talk about the Environment" and "Social Impact and Performance" by its subsidiaries ALUMINIUM OF GREECE and PROTERGIA, respectively.
- The positive impact of the Group's two major projects of an increased social value: "ENGINEERS IN ACTION" and "I'M IN!", carried out by the Group in the context of its Social Contribution activities, which are successfully continued also during 2017.

For the immediate future, the main priority of MYTILINEOS Group is to align its strategic directions with the 17 Global Sustainable Development Goals. In adapting its strategy and in contributing to the attainment of these Goals, the Group's approach focuses on cooperation, implementation of new ideas and the use of innovation in coming up with solutions to common problems, as well as on ensuring the operational efficiency and long-term sustainability of the new company.

MYTILINEOS Group is a leading Greek industry active in Metallurgy & Mines, Energy and EPC Projects. Established in Greece in 1990, the Group's holding company, MYTILINEOS HOLDINGS S.A., is listed on the Athens Exchange, has a consolidated turnover in excess of €1.2 billion and employs directly or indirectly more than 2,800 people in Greece and abroad.

For more details, please visit the Group's website at: www.mytilineos.gr.