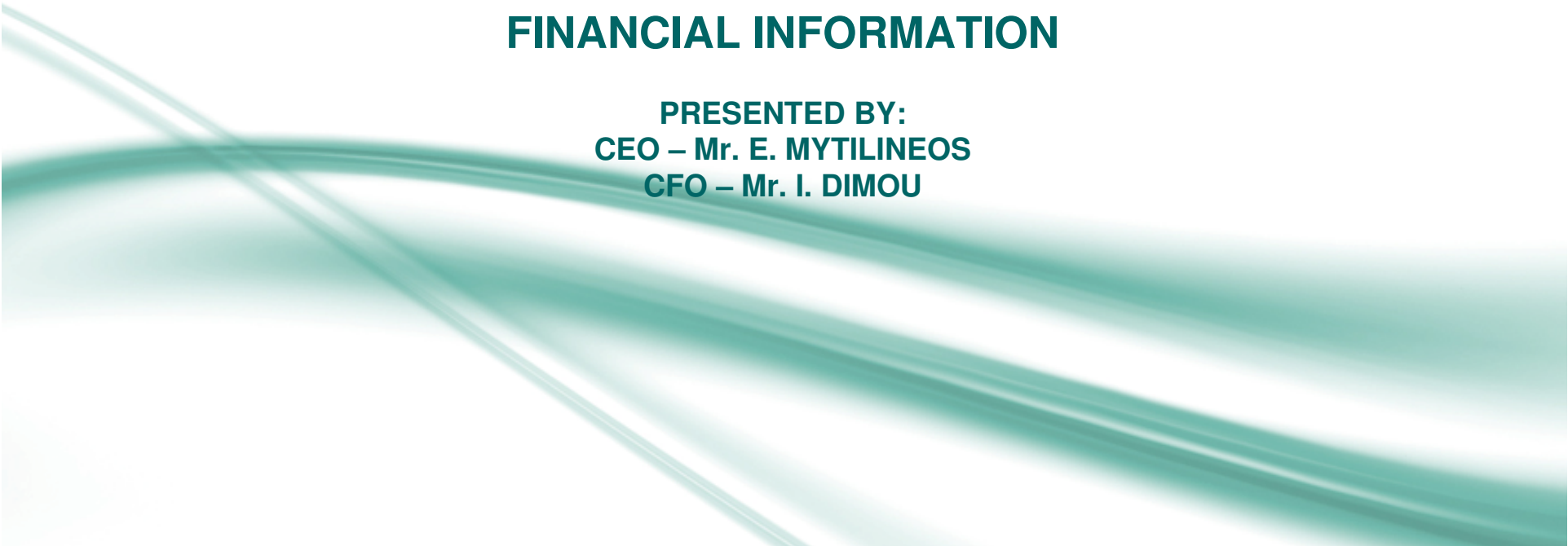


MYTILINEOS[®]

H O L D I N G S S . A .

4Q 2006
SPECIAL PURPOSE COMPILED
FINANCIAL INFORMATION

PRESENTED BY:
CEO – Mr. E. MYTILINEOS
CFO – Mr. I. DIMOU



Agenda

A. Disclaimer

B. Basis of Preparation

C. Key Financial figures

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D. Segment Analysis

E. Equity reconciliation



Disclaimer

The presented, herein, “Special Purpose Compiled Financial Information” (**SPCFI**) have been prepared by the management in order to provide supplementary information and analysis in relation to the Group’s “Financial Statements” prepared under **IFRS**. The Financial Statements under **IFRS** are those that provide a true and fair view of the Group’s financial position, results and cash flows.

The **SPCFI** is not a presentation of the true and fair view of the Group’s financial position, results and cash flows according to **IFRS**, but aim at providing a supplementary and additional portrayal of the scope of the Group’s operations and financial substance and should be used always with reference to the “Financial Statements” prepared under **IFRS**.



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Basis of Preparation

Accounting principles followed for the **SPCFI** are similar to those followed for the preparation of the Group's Financial Statements under **IFRS**, except for three cases in which the management chose to depart from **IFRS** principles:

- a. "Full Consolidation" of ELVO as opposed to "Equity method" used under **IFRS**
- b. Presentation of the Group's Energy Projects Construction financials, eliminated as intra-group under **IFRS**
- c. Valuation of Group's listed subsidiaries according to their **Market Capitalization**



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C.1 P&L summary (IFRS Vs SPCFI)

amounts in `000 €

	01/01 - 31/12/2006		Δ %	01/01 - 31/12/2005		Δ %
	GROUP IFRS	GROUP SPCFI		GROUP IFRS	GROUP SPCFI	
Turnover	843,348	1,066,391	26.4%	734,473	816,522	11.2%
EBITDA	188,258	230,513	22.4%	157,763	170,090	7.8%
EBT	204,327	244,170	19.5%	294,078	298,864	1.6%
EAT (excluding the profit of acquiring AoG stakes)	137,735	224,928	63.3%	156,613	161,398	3.1%
EAT after minorities and excluding the profit of acquiring AoG stakes	86,337	105,356	22.0%	74,073	75,353	1.7%



C.2 B/S summary (IFRS Vs SPCFI)

amounts in `000 €

	01/01 - 31/12/2006		Δ %	01/01 - 31/12/2005		Δ %
	GROUP IFRS	GROUP SPCFI		GROUP IFRS	GROUP SPCFI	
Total Assets	1,366,185	2,131,722	56.0%	1,175,439	1,657,528	41.0%
Shareholders' Equity	779,138	1,355,934	74.0%	707,834	1,048,108	48.1%
Total Debt	210,990	304,811	44.5%	128,317	188,287	46.7%
Cash & marketable securities	93,428	95,692	2.4%	111,367	115,735	3.9%
Net Debt	117,561	209,119	77.9%	16,950	72,552	328.0%



C.3 Cash Flow summary (IFRS Vs SPCFI)

amounts in `000 €

	01/01 - 31/12/2006		Δ %	01/01 - 31/12/2005		Δ %
	GROUP IFRS	GROUP SPCFI		GROUP IFRS	GROUP SPCFI	
Cash Flow from Operating Activities	46,089	56,225	22.0%	61,581	82,490	34.0%
Cash Flow from Investment Activities	(117,123)	(151,641)	29.5%	40,155	39,184	-2.4%
Cash Flow form Financial Activities	(48,455)	(14,604)	-69.9%	(59,936)	(77,553)	29.4%
Net Cash Flow for the Period	(119,488)	(110,019)	-7.9%	41,800	44,120	5.6%



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Segment analysis 12/2006

amounts in `000 €

01/01 - 31/12/2006	Segments presented under IFRS				Additional Segments in SPCFI		Total
	Metallurgy & Mining	Constructions	Energy	Other	Vehicles Assembly	Group's Energy Projects "Cogeneration project"	
Net Segment Turnover	691,406	145,784	3,463	2,696	62,757	160,286	1,066,391
Segment EBITDA	174,121	12,060	2,088	(11)	(3,277)	45,532	230,513
01/01 - 31/12/2006							
Segment's Assets	1,049,167	186,477	97,556	537,310	221,700	20,221	2,112,432
Non allocated Assets							19,290
Total Assets							2,131,722
Segment's Liabilities	413,476	86,598	73,006	(16,946)	204,212	(15,471)	744,875
Non allocated Liabilities							30,913
Total Liabilities							775,788



Segment analysis 12/2005

amounts in `000 €

01/01 - 31/12/2005	Segments presented under IFRS				Additional Segments in SPCFI		Total
	Metallurgy & Mining	Constructions	Energy	Other	Vehicles Assembly	Group's Energy Projects - "Cogeneration project"	
Net Segment Turnover	514,240	220,233	0	0	76,490	5,559	816,522
Segment EBITDA	107,783	51,172	(1,175)	(17)	10,593	1,733	170,090
01/01 - 31/12/2005							
Segment's Assets	1,035,439	359,764	14,309	9,064	165,010	1,733	1,585,318
Non allocated Assets							72,210
Total Assets							1,657,528
Segment's Liabilities	266,568	165,976	14,894	4,049	141,815	0	593,302
Non allocated Liabilities							16,118
Total Liabilities							609,420



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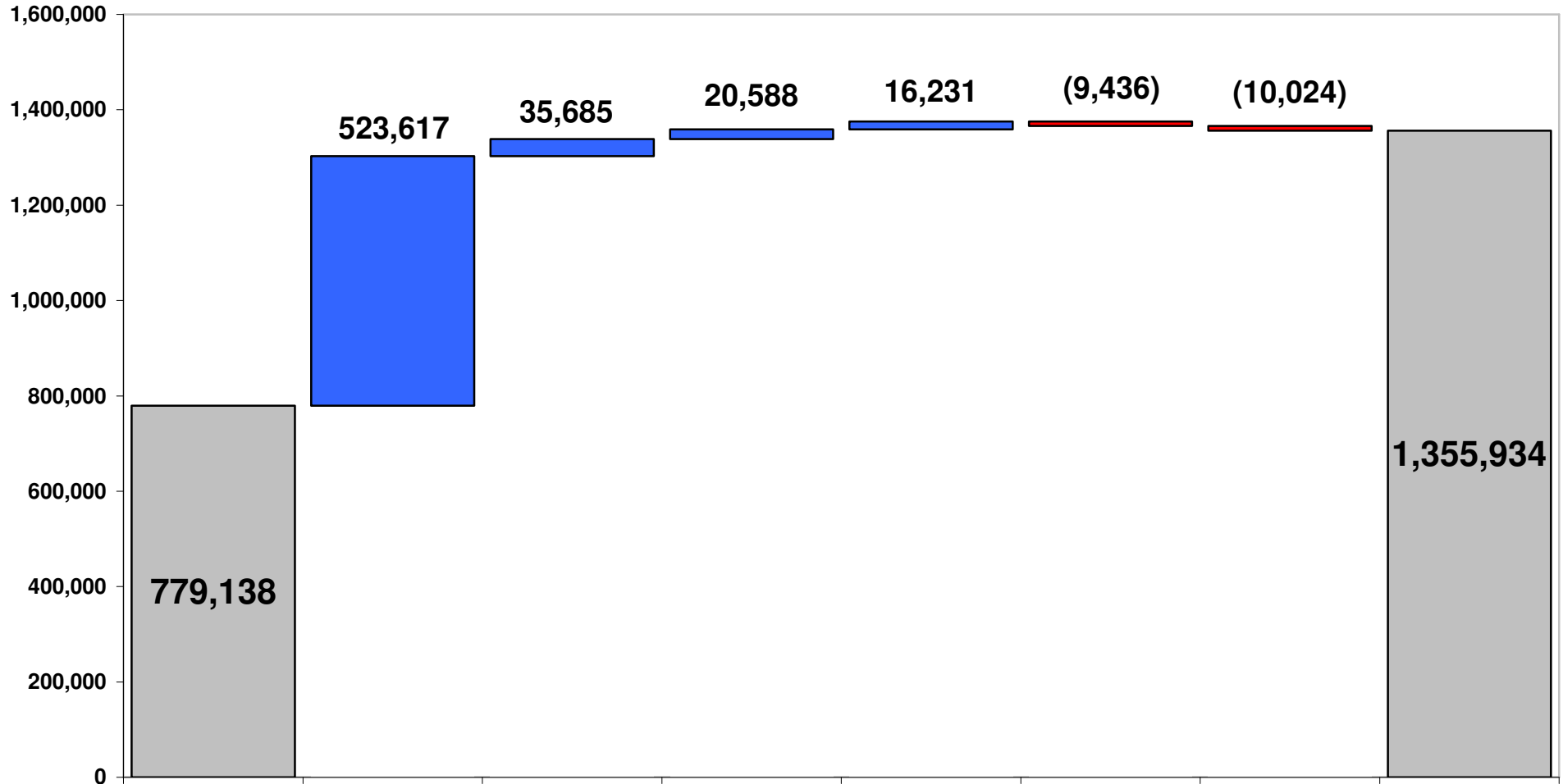
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Equity reconciliation (IFRS – SPCFI)

31.12.2006 -amounts in '000 €



Total Consolidated Equity under IFRS	Mark to market of Group's subsidiaries	Recognition of the Result from the Construction of Group Energy Projects	Increase in minorities' interests due to full consolidation of ELVO	ELVO Reserves	Reverse of share in ELVO's Profit(Loss) - Equity Method	ELVO's Net Profit(Loss) 01/01-30/09/2006	Total Consolidated Equity in SPCFI
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Equity reconciliation (IFRS – SPCFI)

31.12.2005 - amounts in '000 €

